

BOROUGH RESIDENTIAL EXEMPTION Overview

What is it?

A tax break offered by the Borough to property owners. Qualified homeowners can receive an exemption equal to \$50,000 of the assessed value, except that a maximum of \$10,000 is applied to service area assessments.

Do I qualify?

1. You must be an owner of record (have your name on title) prior to January 1 of the calendar year you are seeking the exemption. Property cannot be in a business name (LLC, partnership, corporation, etc.).
2. You must reside on that parcel as your primary residence on or before January 1 of the tax year you are seeking the exemption.
3. Only one exemption is granted to a household. A married couple may only receive an exemption on one parcel.

How do I apply?

The application for the Residential Exemption is attached to the bottom of your Assessment Notice. The Assessment Notice is mailed annually, at the end of January. In order to apply you must sign, date the application and return it to the Assessing Department by February 14. You can drop off the application in person at our office or mail it to the Assessing Department postmarked before the deadline date. We cannot accept applications via fax or email. Once on the program, you do not have to re-apply unless there is a change in title or parcel description.

Documentation needed to apply:

Trust Document (if applicable).

SENIOR CITIZEN EXEMPTION Overview

What is it?

A tax break mandated by the State offered to property owners. Assuming full eligibility, you can receive a reduction of up to \$150,000 of your assessed value. For details on the program and additional information on eligibility requirements, please see the Exemption Facts for Senior Citizen Widow/Widower document available on our web page and in our office.

Do I qualify?

1. You must be an owner of record (have your name on title) as of January 1 of the calendar year you are seeking the exemption. Property cannot be in a business name (LLC, partnership, corporation, etc.).
2. You must own and occupy the property as your primary residence and permanent place of abode on or before January 1 of the calendar year you are seeking the exemption.
3. You must be at least 65 prior to January 1 of the tax year you are seeking the exemption.
4. Only one exemption is granted to a household. A married couple may only receive an exemption on one parcel.

How do I apply?

You must apply in person with the Assessing Department. The process takes about 10-15 minutes to complete. The deadline to apply is February 14. Once on the program, you do not have to re-apply unless there is a change in title or parcel description.

Documentation needed to apply:

One of these: Driver's License, State ID, Military ID or Passport. Trust Document (if applicable).

WIDOW/WIDOWER of a Senior Citizen EXEMPTION Overview

What is it?

A tax break mandated by the State offered to property owners. Assuming full eligibility, you can receive a reduction of up to \$150,000 of assessed value. For details on the program and additional information on eligibility requirements, please see the Exemption Facts for Senior Citizen Widow/Widower document available on our web page and in our office.

Do I qualify?

1. You must be an owner of record (have your name on title) as of January 1 of the tax year you are seeking the exemption. Property cannot be in a business name (LLC, partnership, corporation, etc.).
2. You must own and occupy the parcel as your permanent place of abode on or before January 1 of the tax year you are seeking the exemption.
3. You must be a Widow/Widower of a Senior Citizen who either previously qualified or would have qualified for the Senior Citizen exemption and have not re-married.
4. You must be at least 60 years of age prior to January 1 of the tax year you are seeking the exemption.

How do I apply?

You must apply in person with the Assessing Department. The process takes about 10-15 minutes to complete. The deadline to apply is February 14. Once on the program, you do not have to re-apply unless there is a change in title or parcel description.

Documentation needed to apply:

One of these: Driver's License, State ID, Military ID or Passport. Death Certificate of deceased spouse. Proof that the Senior Citizen was residing in the FNSB in a home owned as their primary residence and permanent place of abode. Trust Document (if applicable).

DISABLED VETERAN EXEMPTION Overview

What is it?

A tax break mandated by the State offered to property owners. Assuming full eligibility, you can receive a reduction of up to \$150,000 of assessed value. For details on the program and additional information on eligibility requirements, please see the Exemption Facts for Disabled Veteran Widow/Widower document available on our web page and in our office.

Do I qualify?

1. You must be an owner of record (have your name on title) as of January 1 of the tax year you are seeking the exemption. Property cannot be in a business name (LLC, partnership, corporation, etc.).
2. You must own and occupy the parcel as your permanent place of abode on or before January 1 of the tax year you are seeking the exemption.
3. You must be a resident of the state of Alaska and reside on the property for at least 185 days per calendar year.
4. You must be declared by the Veterans Administration 50% or more disabled.
5. Only one exemption is granted to a household. A married couple that are both Disabled Veterans may only receive an exemption on one parcel.

How do I apply?

You must apply in person with the Assessing Department. The process takes about 10-15 minutes to complete. The deadline to apply is February 14. Once on the program, you do not have to re-apply unless there is a change in title or parcel description. Please note, unless declared permanently disabled by the VA, the applicant is required to submit an updated letter from the VA stating the percentage of disability annually.

Documentation needed to apply:

One of these: Driver's License, State ID, Military ID or Passport. VA summary of benefits indicating evaluation %. Trust Document (if applicable)

WIDOW/WIDOWER of a Disabled Veteran EXEMPTION Overview

What is it?

A tax break mandated by the State offered to property owners. Assuming full eligibility, you can receive a reduction of up to \$150,000 of your assessed value. For details on the program and additional information on eligibility requirements, please see the Exemption Facts for Disabled Veteran Widow/Widower document available on our web page and in our office.

Do I qualify?

1. You must be an owner of record (have your name on title) as of January 1 of the tax year you are seeking the exemption. Property cannot be in a business name (LLC, partnership, corporation, etc.).
2. You must own and occupy the parcel as your permanent place of abode on or before January 1 of the tax year you are seeking the exemption.
3. You must be a resident of the state of Alaska and reside on the property for at least 185 days per calendar year.
4. You must be a widow/widower of a Disabled Veteran who either previously qualified or would have qualified for the Disabled Veteran exemption and have not re-married.
5. You must be at least 60 years of age prior to January 1 of the tax year you are seeking the exemption.

How do I apply?

You must apply in person with the Assessing Department. The process takes about 10-15 minutes to complete. The deadline to apply is February 14. Once on the program, you do not have to re-apply unless there is a change in title or parcel description.

Documentation needed to apply:

One of these: Driver's License, State ID, Military ID or Passport. Marriage certificate. Death certificate. Proof of residency. Proof of disability rating. In the event the Disabled Veteran never applied for the exemption, documentation that supports the Disabled Veteran was residing in the FNSB, in a home owned as their primary residence and permanent place of abode. Trust Document (if applicable).

IRVING HERNANDEZ EXEMPTION Overview

What is it?

A tax break offered under Alaska Statute 29.45.050 and offered by the Borough to property owner who is a widow/widower of a member of the armed forces of the U.S. who dies because of injury as described below in “Do I qualify?” or from complications related to the injury or its treatment. Assuming full eligibility, you can receive full exemption of property tax.

Do I qualify?

1. You must be an unmarried surviving spouse of a member of the armed forces of the U.S. who was injured serving on active duty while eligible for hostile fire or imminent danger pay, and who dies because of the injury or complications related to the injury or its treatment.
2. You must be a resident of the state of AK who is residing on the property for at least 185 days per calendar year. You must have owned and occupied the property on or before January 1 of the assessment year as your permanent place of abode for which the exemption is sought. Property cannot be in a business name (LLC, partnership, corporation, etc.).

How do I apply?

You must apply in person with the Assessing Department. The process takes about 10-15 minutes to complete. The deadline to apply is February 14. Once on the program, you do not have to re-apply unless there is a change in title or parcel description.

Documentation needed to apply:

One of these: Driver’s License, State ID, Military ID or Passport. Official copy of the DD FORM 1300 Military Death Certificate.

OTHER EXEMPTIONS/TAX BREAKS AVAILABLE:

*Farm Use Exemption, Fire Prevention, Disaster Relief,
Volunteer Emergency Medical/Volunteer Fire Fighter Services Exemption.*

For more information concerning these exemptions, please contact **(907) 459-1428** or visit our webpage at www.fnsb.gov/assessing