FAIRBANKS NORTH STAR BOROUGH

ORDINANCE NO. 2021 - 20 - 1N

AN ORDINANCE AMENDING THE FY 2021-22 BUDGET BY APPROPRIATING $300,000 IN
GRANT FUNDING FROM THE RASMUSON FOUNDATION AND $37,500 FROM THE
CAPITAL IMPROVEMENT PROGRAM AND MAINTENANCE RESERVE FUND BALANCE FOR
THE GRAEHL PARK REVITALIZATION PROJECT

WHEREAS, The Small Park Replacement Program (Program) was included
in the Fairbanks North Star Borough’s (Borough) FY 2022 Capital Improvement Program
(CIP), adopted through Resolution No. 2021-12, to facilitate improvements to
playgrounds, accessibility, and other conditions at 23 Borough parks; and

WHEREAS, Ordinance No. 2021-20 appropriated $300,000 for the FY 2022
CIP project for the Small Park Replacement Program; and

WHEREAS, Graehl Park is the second park being renovated under this
Program; and

WHEREAS, A Rasmuson Foundation Tier 2 grant application was submitted
for the Graehl Park Revitalization project with a total budget of $600,000 of which the
Borough indicated it would provide $300,000; and

WHEREAS, The Rasmuson Foundation is very supportive of park projects
statewide and has awarded a $300,000 grant to the Borough for additional improvements
of accessibility, inclusivity, and aesthetics of Graehl Park to enhance overall quality of life
for the Fairbanks community; and

WHEREAS, The grant funding will be used to support the purchase and
replacement of playground equipment and surfacing, provide a picnic area meeting ADA
accessibility standards, and update park and river safety signage; and

WHEREAS, $262,500 of the FY22 CIP appropriation for the Small Park
Replacement Program project is being used for the Graehl Park Revitalization project, but
an additional $37,500 is required to bring the Borough’s commitment up to $300,000.
NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks North Star Borough:

Section 1. Classification. This ordinance is not of a general and permanent nature and shall not be codified.

Section 2. Acceptance of Private Foundation Funding. The Borough formally accepts the award of $300,000 from the Rasmuson Foundation for the Graehl Park Revitalization project which is part of the CIP Small Park Replacement Program.

Section 3. Capital Improvement Program and Maintenance Reserve Appropriation. The FY 2021-22 budget is hereby amended by appropriating $37,500 to the Capital Improvement Program and Maintenance Reserve budgetary guideline entitled "Contribution to Capital Projects Fund" and by increasing Contribution from Fund Balance by a like amount.

Section 4. Capital Project Fund Appropriation. The FY 2021-22 budget is hereby amended by appropriating $337,500 to the Capital Projects Fund budgetary guideline entitled "Graehl Park Revitalization Project" and by increasing miscellaneous revenue from the Rasmuson Foundation by $300,000 and Contribution from the Capital Improvement Program and Maintenance Reserve by $37,500.

Section 5. Contingency. This appropriation is contingent upon the receipt of a signed and executed Memorandum of Agreement with the Rasmuson Foundation.

Section 6. Eligible Expenditure Period. Expenditures incurred within the effective dates of the signed agreement are eligible for reimbursement.

Section 7. Administrative Fee Waiver. The administrative fee is waived in accordance with the provisions of the Rasmuson Foundation agreement, which provides funding for capital expenditures.

Section 8. Lapse of Funds. Upon completion or abandonment of this project, any unencumbered, unexpended local funds will lapse to the Capital Improvement Program and Maintenance Reserve fund balance.

Section 9. Effective Date. This ordinance is effective at 5:00 p.m. on the first Borough business day following its adoption.
ADOPTED THE 27TH DAY OF JANUARY 2022.

Mindy O’Neill
Presiding Officer

ATTEST:

April Trickey, MMC
Borough Clerk

Yeses: Cooper, Wilson, Fletcher, Guttenberg, Cash, Kelly, Lojewski, O’Neill
Noes: None
Other: Tomaszewski (Excused)
I. Request

Ordinance No: 2021-20-1N       Date Introduced: January 13, 2021

Abbreviated Title: Appropriate $300,000 from the Rasmuson Foundation and $37,500 from the Capital Improvement Program and Maintenance Reserve for the Graehl Park Revitalization Project

II. Financial Detail

Department/Division Affected: Parks & Recreation / Maintenance & Public Works / Design & Construction

<table>
<thead>
<tr>
<th>EXPENDITURE</th>
<th>Capital Improvement Program &amp; Maintenance Reserve</th>
<th>Capital Projects Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FY 21/22</td>
<td>FY 21/22</td>
</tr>
<tr>
<td>Contribution to Capital Projects Fund</td>
<td>37,500</td>
<td></td>
</tr>
<tr>
<td>Awaiting Budget</td>
<td></td>
<td>337,500</td>
</tr>
<tr>
<td>Total</td>
<td>37,500</td>
<td>337,500</td>
</tr>
</tbody>
</table>

SOURCE OF FUNDING

<table>
<thead>
<tr>
<th>Contribution from Fund Balance</th>
<th>37,500</th>
</tr>
</thead>
<tbody>
<tr>
<td>Miscellaneous Revenue</td>
<td>300,000</td>
</tr>
<tr>
<td>Contribution from CIPMR</td>
<td>37,500</td>
</tr>
<tr>
<td>Total</td>
<td>37,500</td>
</tr>
<tr>
<td>Total</td>
<td>337,500</td>
</tr>
</tbody>
</table>

Specify Funding Sources: Rasmuson Foundation grant and Capital Improvement Program and Maintenance Reserve

OTHER FUNDING (PREVIOUSLY APPROPRIATED)

| Ordinance No. 2021-20 | 262,500 |

III. Project Purpose:

To fund the Graehl Park Revitalization project, purchase playground equipment, update park and safety signage, and provide an Americans with Disabilities Act accessible picnic area

IV. Analysis of Future Liabilities and Funding Sources:

Ongoing park maintenance

V. Fund Certification: I certify that funding sources are available as detailed in II above.

Debra L. R. Brady
Chief Financial Officer

Date: 12/22/21