AN ORDINANCE PROVIDING FOR AN ELECTION FOR TAX CAP REVISION TO THE
CHENA HILLS ROAD SERVICE AREA

WHEREAS, Chapter 8.04 FNSBC provides for revision of the tax cap amount
by voters within a taxing jurisdiction, by election; and

WHEREAS, The Chena Hills Road Service Area Commission has indicated
that its present tax cap produces insufficient funds to provide maintenance and capital
construction services; and

WHEREAS, The election is required for a taxing jurisdiction to determine if
the voters authorize an increase to their taxes in order to provide those services.

NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks
North Star Borough:

Section 1. This ordinance is not of a general and permanent nature and
shall not be codified.

Section 2. Election. An election shall be held pursuant to FNSBC
5.04.050(C) on the fourth Tuesday of March, March 22, 2022, within the area shown on
the map attached to this ordinance as Exhibit A, to place before the registered voters
residing within the Chena Hills Road Service Area the following question:

“Shall the Chena Hills Road Service Area be authorized to increase its annual
property tax revenue in the amount of $82,110 in order to fund road maintenance and
capital construction services?”

An increase of $82,110 will add approximately 0.680 mills to the rate
allowed by the existing cap.

Section 3. Effective Date. This ordinance is effective at 5:00 p.m. on the
first Borough business day following its adoption.
ADOPTED THE 10TH DAY OF FEBRUARY 2022.

Mindy O’Neill
Presiding Officer

ATTEST:

April Trickey, CMC, Borough Clerk
by Adena Benn, CMC, Deputy Clerk

Yeses:  Cooper, Kelly, Fletcher, Cash, Wilson, Tomaszewski, Guttenberg, Lojewski, O’Neill
Noes:   None
CHENA HILLS ROAD SERVICE AREA

Ordinance 2022-04  Exhibit A
STAFF REPORT

Ordinance for the Tax Cap Revision to the Chena Hills Road Service Area

NARRATIVE. Each year service areas are given the opportunity to participate in an election to adjust their tax cap. Chena Hills Road Service Area commissioners initiated the Tax Cap Election Request on October 5th, 2021.

The Chena Hills Road Service Area held a publicly noticed meeting on October 5th, 2021 to discuss budget issues. The meeting was held via Zoom with 9 residence in attendance, including service area commissioners. Based on discussion, the commissioners decided in favor of a tax cap increase. The service area commission voted to participate in a tax cap election to increase their tax cap revenue. The meeting minutes reflect that the service area commissioners in attendance voted to hold an election to raise their tax cap to $225,000 an increase of $82,110.

2020 Service Area Taxable Assessment: $122,444,376
Current Tax Cap: $142,890
Current Mill Rate: 1.160
FY 22 Operating Budget: $125,230
Amount FY 21 Budget was supplemented
From the Service Area Fund Balance: $0.00
Current Fund Balance: $92,444
FY 22 Expenditures as of 10/31/20: $9,151
Year Established: 1982
Initial Taxing Year: 1982
Number of Commissioners: 2
Road Miles Maintained: 17.09