

1 By: Bryce J. Ward, Mayor  
2 Introduced: 01/14/2021  
3 Advanced: 01/14/2021  
4 Adopted: 01/28/2021  
5

6 FAIRBANKS NORTH STAR BOROUGH

7  
8 ORDINANCE NO. 2020 - 20 – 10  
9

10 AN ORDINANCE PROVIDING FOR THE SUBDIVISION OF TRACT H-3, ASLS NO. 87-17;  
11 AMENDING THE FY 2020-21 BUDGET BY APPROPRIATING \$40,600 FROM THE LAND  
12 REVENUE RESERVE TO THE MULTI-YEAR GENERAL SUBFUND AND/OR CAPITAL  
13 PROJECTS FUND FOR THE SUBDIVISION OF WEST 30<sup>TH</sup> DEVELOPMENT PROJECT  
14 (30<sup>th</sup> AVENUE BETWEEN PEGER ROAD AND LATHROP STREET)  
15

16 WHEREAS, The Fairbanks North Star Borough (Borough) is the owner of  
17 certain real property known as Tract H-3, ASLS No. 87-17, Section 16, T.1S., R.1W., F.M.,  
18 as shown on Exhibit Map "A" attached hereto; and  
19

20 WHEREAS, The Land Management division is preparing a subdivision  
21 project for sale of land described as Tract H-3, ASLS No. 87-17, located on the north side  
22 of 30<sup>th</sup> Avenue, east of Peger Road, west of North Van Horn Road; and  
23

24 WHEREAS, Tract H-3, ASLS No. 87-17 has been successfully rezoned by  
25 Ordinance No. 2020-23 and requires surveying work toward platting board approval for  
26 the desired subdivision and sale of lots; and  
27

28 WHEREAS, The estimated cost for survey, platting, final plat, appraisal,  
29 advertising, and sale of Tract H-3, ASLS No. 87-17 is \$40,600; and  
30

31 WHEREAS, In Ordinance No. 2010-18, the Borough Assembly established  
32 the Land Revenue Reserve to accumulate funds for the acquisition, management,  
33 development, sale, and administration of borough land and land resources. The Land  
34 Revenue Reserve currently has an estimated balance of \$989,555; and  
35

36 WHEREAS, The Land Management division has reviewed records for the  
37 property and there are no known interests which impact, or are impacted by, the  
38 proposed subdivision.  
39

40 NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks  
41 North Star Borough:  
42

43 Section 1. Classification. This ordinance is not of a general and  
44 permanent nature and shall not be codified.


45 Section 2. Land Revenue Reserve Appropriation. The FY 2020-21 budget  
46 is hereby amended by appropriating \$40,600 to the Land Revenue Reserve budgetary  
47 guideline entitled "Contribution to Multi-Year General Subfund and/or Capital Projects  
48 Fund" and by increasing Contribution from Fund Balance by a like amount.

49  
50 Section 3. Multi-Year General Subfund and/or Capital Project Fund  
51 Appropriation. The FY 2020-21 budget is hereby amended by appropriating \$40,600 to  
52 the Multi-Year General Subfund and/or Capital Projects Fund budgetary guideline entitled  
53 "West 30<sup>th</sup> Development Project" and by increasing Contribution from Land Revenue  
54 Reserve by a like amount.


55  
56 Section 4. Lapse of Funds. Upon completion of this project, any  
57 unexpended, unencumbered funds will lapse to the Land Revenue Reserve fund balance.

58  
59 Section 5. Effective Date. This ordinance is effective at 5:00 p.m. on the  
60 first Borough business day following its adoption.

61  
62 ADOPTED THE 28<sup>TH</sup> DAY OF JANUARY 2021.

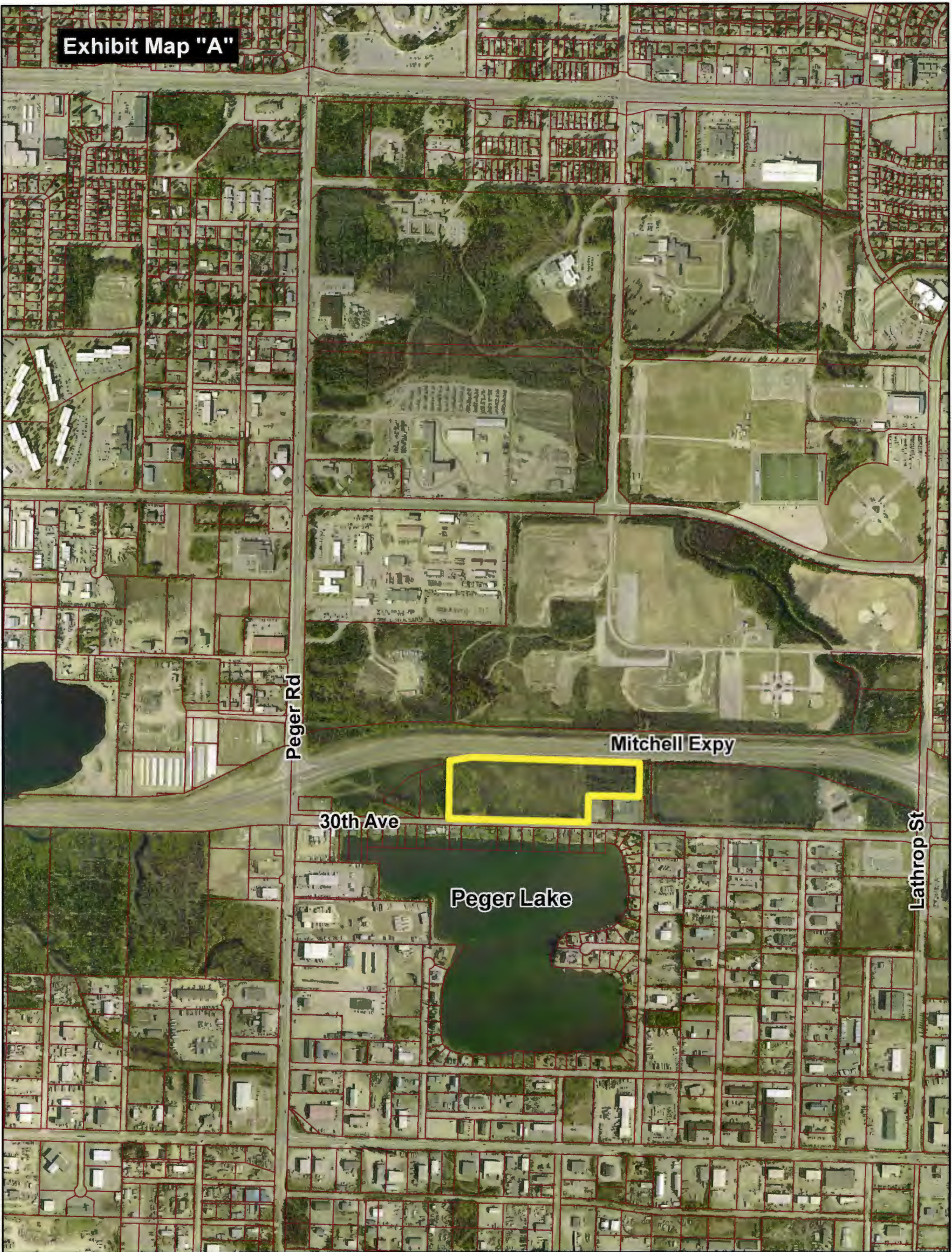
63  
64  
65  
66   
67 Mindy O'Neall  
68 Presiding Officer

69  
70 ATTEST:

71  
72   
73 \_\_\_\_\_  
74 April Trickey, CMC, Borough Clerk  
75 by Adena Benn, CMC, Deputy Clerk

76 Yeses: Cooper, Wilson, Lyke, Tomaszewski, Sanford, Cash, Williams, O'Neall  
77 Noes: None  
78 Other: Lojewski (Excused)

**Exhibit Map "A"**



Peger Rd

Mitchell Expy

30th Ave

Peger Lake

Lathrop St

FAIRBANKS NORTH STAR BOROUGH  
FISCAL NOTE

I. Request

Ordinance No: 2020-20-10 Date Introduced: January 14, 2021

Abbreviated Title: Appropriating \$40,600 from the Land Revenue Reserve to the Multi-Year General Subfund and/or Capital Projects Fund for the Subdivision of the West 30<sup>th</sup> Development Project

II. Financial Detail

Department/Division Affected: Mayor's / Land Management

EXPENDITURE	Multi-Year General Subfund and/or Capital Projects Fund		Total
	Land Revenue Reserve		
	FY 20/21	FY 20/21	FY 20/21
Awaiting Budget		40,600	
Contribution to Multi-Year General Subfund and/or Capital Projects Fund	40,600		
Total	40,600	40,600	

SOURCE OF FUNDING

Contribution from Land Revenue Reserve		40,600	
Contribution from Fund Balance	40,600		
Total	40,600	40,600	

Specify Funding Sources: Land Revenue Reserve fund balance

OTHER FUNDING (PREVIOUSLY APPROPRIATED)


III. Project Purpose:

To provide funding for the subdivision of the West 30<sup>th</sup> Development project

IV. Analysis of Future Liabilities and Funding Sources:

None

IV. Fund Certification: I certify that funding sources are available as detailed in II above.

  
 \_\_\_\_\_  
 Debra L. R. Brady  
 Chief Financial Officer

1/6/21  
 Date

FA	SrGLA	
GA	CA	
SpA	C	
TBM	GLA	