



Fairbanks North Star Borough

ASSESSING DEPARTMENT

assessor@fnsb.gov
Main: (907) 459-1428
Fax: (907) 459-1416

Real Property Tax Exemption Applications

The enrollment period to apply for a Residential Property Tax Exemption **begins January 25, 2023 and closes March 31, 2023.**

The enrollment period to apply for a Senior Citizen, Disabled Veteran, Widow/Widower or Irving Hernandez exemption **opened July 2022 and closes March 31, 2023.**

For details on each of these programs and to help determine whether you might qualify for an exemption, please review our Exemption Facts, Exemption Facts for Disabled Veterans, or Exemption Facts for Senior Citizens, all listed under the **Property Tax Exemptions** section of this webpage. For information on other exemption programs, please see our Documents section where we have applications that list the required qualifying criteria, which will help you determine whether you should apply.

- If you are the owner of record prior to January 1 of the assessment year and are residing on your property as your primary residence, you can apply for the Residential Property Tax Exemption. The application is the bottom-half of your Assessment Notice, which will be mailed January 25, 2023. The deadline to submit a Residential Exemption Application is March 31 of the assessment year.
- Are you a Disabled Veteran with a disability rating of 50% or more, with an effective date prior to January 1 of the assessment year? Are you 65 years of age or older prior to January 1 of the assessment year? Are you the widow or widower of a spouse who was a Disabled Veteran or Senior Citizen? If so, and you were record owner prior to January 1 of the assessment year while also residing on your property as your primary residence, you may qualify for an exemption. For detailed information on each of the programs, please review the back side of your assessment notice, review the document titled Exemption Facts, or contact our office. The deadline to apply for these exemptions is March 31 of the assessment year.

*Please see page 2 for a Sample 2023 Borough Residential Exemption





FAIRBANKS NORTH STAR BOROUGH

2023 REAL PROPERTY ASSESSMENT NOTICE

PO BOX 71267 FAIRBANKS, ALASKA 99707-1267 PHONE: (907) 459-1428

THIS IS NOT A TAX BILL

MAILING DATE OF THIS NOTICE: January 25, 2023

IMPORTANT DATES & INFORMATION FOR 2023

DEADLINE TO SUBMIT RESIDENTIAL, SENIOR CITIZEN & DISABLED VETERAN PROPERTY TAX EXEMPTION APPLICATIONS IS MARCH 31ST.

FIRST MEETING OF THE BOARD OF EQUALIZATION IS APRIL 5TH.

DEADLINE TO SUBMIT FARM-USE DEFERMENT APPLICATION IS MAY 14TH.

TAX BILLS WILL BE MAILED ON OR BEFORE JULY 1.

TAXES ARE DUE JULY 1ST, AND MAY BE PAID IN TWO INSTALLMENTS.

FIRST INSTALLMENT DELINQUENT SEPTEMBER 2ND.

SECOND INSTALLMENT DELINQUENT NOVEMBER 2ND.

PENALTY AND INTEREST ARE ADDED TO DELINQUENT TAXES.

Table with Parcel Information: Property Account # (PAN) 0191175, Millage Group 0925, Zoning GU-5, Abbreviated Property Description LOT 12 BLOCK 23 SAMPLE ESTATES, Previously Assessed as TL-3208 SECTION 22 T4S-R7E, Property (Physical) Address 1234 SAMPLE STREET

Table with Value Information: Columns for Assessment Year, Land Value, Improvement Value, Total Value, Value Change, Percent Change, Last Date Inspected. Includes 5 Year Average = 6.0% and Appraiser Code 0120 Northeast City.

YOUR RIGHT TO APPEAL: If you believe the assessed value is unequal, excessive, improper or undervalued, you have 30 days after the mail date of this notice to file an appeal of your valuation.

PLEASE READ BACK SIDE FOR ADDITIONAL INFORMATION

DETACH HERE

2023 RESIDENTIAL TAX EXEMPTION APPLICATION

Return this portion to: FAIRBANKS NORTH STAR BOROUGH ASSESSORS OFFICE PO BOX 71267 FAIRBANKS, ALASKA 99707-1267 PHONE: (907) 459-1428



NEW HOMEOWNERS OR HOMEOWNERS WHO HAVE NOT PREVIOUSLY APPLIED FOR THE RESIDENTIAL EXEMPTION: An original application with your signature must be received in our office or post marked by March 31st of the tax year.

NAME AND MAILING ADDRESS:

DOE JOHN
DOE JANE
1234 SAMPLE ST
FAIRBANKS AK 99701

MAILING ADDRESS UPDATE

IF YOU NEED TO CHANGE YOUR MAILING ADDRESS, OR ADD YOUR EMAIL ADDRESS, PLEASE INDICATE THE NEW ADDRESS BELOW.

Parcel is Raw Land? NO

Table with Property Account # (PAN) 0191175 and Abbreviated Property Description LOT 12 BLOCK 23 SAMPLE ESTATES

DEADLINE TO APPLY IS MARCH 31ST

ATTENTION: Homeowners interested in applying for the Senior Citizen or Disabled Veteran exemption, which is in addition to the Residential exemption, must apply in person.

SIGN BELOW TO APPLY FOR THE RESIDENTIAL EXEMPTION PLEASE NOTE: IF RAW LAND, EXEMPTION DOES NOT QUALIFY

*I HEREBY APPLY FOR THE RESIDENTIAL HOMEOWNER EXEMPTION FOR THE ABOVE DESCRIBED PROPERTY. BY SIGNING BELOW, I ATTEST THAT I OWN AND OCCUPY THIS PROPERTY AS MY PRIMARY RESIDENCE AS OF JANUARY 1, 2023.

Signature Owner of Record Date

Printed Name Phone

Email Address

Signature Co-Owner of Record Date

Printed Name Phone

Email Address

LISTED BELOW ARE EXEMPTIONS THAT YOU ARE CURRENTLY RECEIVING Please Note: You do NOT need to reapply Residential - Homeowners Senior Citizen/Widow-Widower

PLEASE READ BACK SIDE FOR ADDITIONAL INFORMATION

FAILURE TO READ MAY BE COSTLY

The Fairbanks North Star Borough Assessor makes every effort possible to achieve a uniform, fair and equitable assessment of all property within the Borough. This is not possible without your help. An assessment can only be as accurate as the information available and all too often the Borough appraiser has to estimate certain items about the property when the owner is not home or fails to contact the appraiser when notified. During the month of February the Assessor encourages all property owners to review their assessment notices and contact the Assessing Office of errors, omissions or inequities. Your failure to do so is cause for the Assessor to accept the assigned values as accurate, valid and binding. **You have 30 days after the mail date of the Assessment Notice to file an appeal of your valuation. Please contact the Assessing Department for further instruction.**

**The status of all property, for valuation and taxation, is determined as of January 1st of the assessment year.
Proration of taxes or partial year assessment is not allowed under current law.**

\$\$\$ SAVE \$\$ ON YOUR TAXES \$\$\$

No one is ever expected to pay more than their fair share in taxes. Likewise, if you or your property qualifies for an exemption, every effort is made to see that you are not paying taxes unnecessarily.

There are several exemption programs administered through the Assessing Department that can help you save money on your property taxes. The most common programs are:

- ▶ Residential Homeowner Exemption
- ▶ Disabled Veteran Exemption, disability rating of 50% or more
- ▶ Senior Citizen Exemption, must be 65 by January 1st
- ▶ Volunteer Firefighter/EMT Exemption

Other property tax exemption programs include: those who are actively engaged in for profit farming, buildings with approved fire protection systems, LIHTC properties and property used exclusively for religious, charitable, cemetery, hospital or educational purposes.

IF YOU HAVE QUESTIONS REGARDING YOUR PROPERTY ASSESSMENT, OUR EXEMPTION PROGRAMS OR THEIR APPLICATION DEADLINES CONTACT THE ASSESSING DEPARTMENT



www.fnsb.gov/Assessing



assessor@fnsb.gov



(907) 459-1428



For zoning or property (physical) address questions contact Community Planning (907) 459-1260
www.fnsb.gov/177/Community-Planning



For tax and billing questions contact Treasury & Budget (907) 459-1441
www.fnsb.gov/186/Financial-Services

FOR THOSE CITIZENS UTILIZING OUR PROPERTY DATA BASE WEBSITE, PLEASE BE AWARE THAT THE 2023 TENTATIVE ASSESSED VALUES ARE AVAILABLE ONLINE UNTIL THE TAX ROLL IS CERTIFIED.

Please fold on perforation BEFORE tearing

2023 RESIDENTIAL TAX EXEMPTION APPLICATION

FAIRBANKS NORTH STAR BOROUGH

PO BOX 71267 FAIRBANKS, ALASKA 99707-1267 PHONE: (907) 459-1428

An original application with your signature must be received in our office or post marked by March 31st of the tax year.

Residential Exemption Facts

- ▶ Qualified homeowners can receive an exemption equal to \$50,000 of the assessed value, except that a maximum of \$10,000 is applied to service area assessments.
- ▶ The applicant(s) must be the owner(s) of record and reside on the property as their primary residence prior to January 1st of the tax year.
- ▶ We are unable to accept applications by email or fax.
- ▶ Properties recorded in a business name (LLC, partnership or corporation, etc.) do not qualify.
- ▶ Raw land is ineligible.

Please be sure to review the box in the lower left-hand corner on the front side of this residential exemption application form to see if you are currently the recipient of an exemption. If that box is empty and you believe you qualify for an exemption; it is your responsibility to contact the Assessor's office with questions on how to apply or to inquire as to why the exemption is not listed.

IF YOU HAVE QUESTIONS REGARDING YOUR PROPERTY ASSESSMENT, OUR EXEMPTION PROGRAMS OR THEIR APPLICATION DEADLINES CONTACT THE ASSESSING DEPARTMENT



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