



Fairbanks North Star Borough

ASSESSING DEPARTMENT

assessor@fnsb.gov
Main: (907) 459-1428

DO YOU NEED A BREAK ON PROPERTY TAXES

DID YOU OWN YOUR HOME PRIOR TO JANUARY 1, 2023?

Do you reside on the property as your primary residence? If so, be sure you are receiving the Residential-Homeowner property tax exemption! The application is the bottom half of your Real Property Assessment Notice that was mailed on January 25, 2023. Please review the block in the lower left-hand corner of the exemption application to see what exemptions you are already receiving. If the block shows an exemption such as Residential-Homeowner or Senior Citizen, for example, you are already receiving the exemption and you do not need to reapply. If you are eligible, you can receive a reduction in your assessed value. The deadline to apply is March 31, 2023.

Qualified homeowners can receive an exemption equal to \$50,000 of the assessed value, except that a maximum of \$10,000 applied to service area assessments.

Properties recorded in a business name (LLC, partnership, or corporation, etc.) do not qualify. And raw land is ineligible.

ARE YOU A HOMEOWNER WHO TURNED 65 PRIOR TO JANUARY 1, 2023?

Did you own your home prior to January 1? Do you reside on the property as your primary residence? If your answers are yes, and you have not yet done so, stop by the Assessing Department to apply in person for a Senior Citizen property tax exemption. In the event you are unable to physically visit our office, contact us at (907) 459-1428, well in advance of the deadline and we can share what additional options you may utilize to apply. You will need proof of eligibility in the form of a State of Alaska driver's license, identification card or passport at the time of application. If you are approved for this program, you will receive a reduction of up to \$150,000 of your assessed value, assuming full eligibility. The deadline to apply is March 31, 2023.

ARE YOU A HOMEOWNER WHO HAS BEEN DECLARED 50% OR MORE DISABLED BY THE VETERAN'S ADMINISTRATION, PRIOR TO JANUARY 1, 2023?

Did you own your home prior to January 1? Do you reside on the property as your primary residence? If your answers are yes, and you have not yet done so, stop by the Assessing Department in person to apply for a Disabled Veterans property tax exemption. In the event you are unable to physically visit our office, contact us at (907) 459-1428 well in advance of the deadline and we can share what additional options you may utilize to apply. As proof of eligibility, you will need to bring in a current letter from the Veterans Administration that states your current disability rating percentage, and its effective date. In addition, you will need to supply your State of Alaska driver's license or identification card, military identification card or passport. If you are approved for this program, you will receive a reduction of up to \$150,000 from the assessed value, assuming full eligibility. The deadline to apply is March 31, 2023.

For details on these programs or other property assessment issues, please visit the Assessing Department website at www.fnsb.gov/162/Assessing or call our office at (907) 459-1428.

