



Fairbanks North Star Borough

MAYOR'S OFFICE

mayor@fnsb.gov
Main: (907) 459-1300
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MEMORANDUM

TO: Fairbanks North Star Borough Assembly

From: Bryce Ward, Mayor *Bryce Ward*

Date: June 24, 2021

Subject: Ordinance 2021 – 25
Amending The FY 21 and FY22 Budget by waiving FNSB Code Requirements
Related to Certain Cost Principles in FNSBC 7.08.010 for the Fairbanks
Economic Development Corporation and Explore Fairbanks Recurring
Grant Programs

Attached for your consideration is an ordinance that would amend the FY21 and FY22 budget by partially waiving requirements for Fairbanks Economic Development Corporation (FEDC) and Explore Fairbanks to comply with OMB cost principle provisions related to direct and indirect costs, cost rates and cost allocation plans. The Administration is transitioning the recurring grant to FEDC to a task-based agreement – therefore, it is not necessary to require FEDC and Explore Fairbanks to comply with OMB regulations related to direct and indirect cost allocations.

Attachments: Ordinance

/jw



By: Bryce J. Ward, Mayor
Introduced: 06/24/2021

FAIRBANKS NORTH STAR BOROUGH

ORDINANCE NO. 2021 – 25

AN ORDINANCE AMENDING ORDINANCE NO. 2020-20 (FY21 BUDGET) AND ORDINANCE NO. 2021-20 (FY22 BUDGET) TO WAIVE CERTAIN COST PRINCIPLES IN FNSBC 7.08.010 FOR THE FY 2020-21 (HALF-YEAR) AND FY 2021-22 RECURRING GRANTS TO THE FAIRBANKS ECONOMIC DEVELOPMENT CORPORATION AND FOR THE FY 2021-22 RECURRING GRANT TO THE FAIRBANKS CONVENTION AND VISITORS BUREAU DBA EXPLORE FAIRBANKS

WHEREAS, The Fairbanks North Star Borough Code of Ordinances (FNSBC) provides specific grant standards and requirements for all Fairbanks North Star Borough (Borough) grant agreements; and

WHEREAS, FNSBC provides that grant standards and requirements for grant agreements may be waived by the assembly if authorized by ordinance; and

WHEREAS, The Borough is transitioning to a task-based grant agreement with the Fairbanks Economic Development Corporation (FEDC); and

WHEREAS, The purpose of the FEDC grant is to fund projects and tasks that are intended to create economic development opportunities and spur new development within the Borough; and

WHEREAS, FNSBC 7.08.010(A)(3)(a) requires recipients of Borough grants to comply with the U.S. Office of Management and Budget's (OMB) cost principles in the Code of Federal Regulations (CFR) at 2 CFR 200.400 through 200.475; and

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Section 2. Partial Waiver of FNSBC 7.08.010. Those requirements in 2 CFR 200.411 through 200.415 related to cost allocation plans, cost rate proposals, indirect cost rates, certifications, etc. and to distinguishing between direct and indirect costs, under FNSBC 7.08.010(A)(3)(a), are waived for the respective appropriations for recurring grants to FEDC in Ordinances No. 2020-20 and 2021-20 and for the recurring grant to Explore Fairbanks in Ordinance No. 2021-20.

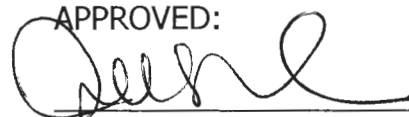
Section 3. Effective Date. This ordinance is effective at 5:00 p.m. on the first Borough business day following its adoption.

ADOPTED THE _____ DAY OF _____ 2021.

Mindy O'Neill
Presiding Officer

ATTEST:

April Trickey, CMC
Borough Clerk

APPROVED:


Jill S. Dolan
Borough Attorney